



## **Pete Sannizzaro Announces His Retirement and His Ongoing Board Participation**

Windsor, Conn., June 10, 2022 - Earlier this week, after 30 years with Talcott Resolution and its predecessor company, Pete Sannizzaro announced his retirement as President and Chief Executive Officer of Talcott Resolution, as well as other leadership appointments across the enterprise. Mr. Sannizzaro will remain on the boards for the Talcott Resolution life insurance companies.

Below is the email sent to Talcott Resolution employees:

Over the last four years, it has been my honor and pleasure to lead Talcott Resolution. What we have achieved is nothing short of impressive. I am incredibly proud of all we've accomplished: we separated from The Hartford and established ourselves as an independent company, and we created an award-winning culture that was recognized as a #1 Top Workplace three years in a row. Since our sale to Sixth Street one year ago, we've significantly grown the business with four important business development transactions, and recently formalized the establishment of Talcott Financial Group as the new enterprise brand for Talcott Resolution and our Bermuda and Cayman affiliates, now known as Talcott Re.

After considerable thought, and with a mixture of pride, excitement, and sadness, I have made the challenging decision to retire from my position as President and CEO. I will step away from my day-to-day management responsibilities effective July 15. I'm extraordinarily pleased to say that I will remain on the boards of the Talcott Resolution life insurance companies and will continue to contribute to the enterprise in that role.

To ensure we continue to drive growth and deliver superior service for Talcott's policyholders during this transition period, we are announcing the following leadership appointments:

- To provide overall leadership and direction to the enterprise, Sixth Street will be elevating Imran Siddiqui to Interim President of Talcott Financial Group effective July 1, 2022. Imran has already been highly involved with Talcott, acting as a consultant to the company since Sixth Street's acquisition one year ago.
- Lisa Proch and Rob Siracusa will step up and take over the role of Interim Co-Presidents of Talcott Resolution, alongside their existing roles as Talcott Resolution's General Counsel and Chief Financial Officer. I am thrilled that they will take on this responsibility and am confident in their ability to ably lead the organization through this period of transition.

- The rest of the Talcott Resolution Executive Leadership team will continue to perform the day-to-day management of Talcott Resolution, with a reporting line into Lisa and Rob.
- The Talcott Resolution Executive Leadership team and their teams have been performing certain enterprise-wide services in support of the group. As this need is most acute for the Investments and Risk functions, Chris Abreu and Matt Poznar will additionally have a dotted reporting line into Imran in their Chief Risk and Chief Investment Officer roles. In addition, Chris Abreu will also have a dotted line directly into the Talcott Financial Group Investments board.

Serving as your CEO for the last four years has been the absolute highpoint of my career. What we've done together is unparalleled, and I sincerely thank each of you for making Talcott the outstanding company it is today. I look forward to working with the team as I move to the next phase of my career as a board member, and plan to help the Talcott enterprise continue its record of success and achievement.

Regards,

A handwritten signature in black ink, appearing to read "Pete". The signature is written in a cursive, flowing style.